

M.D. OF WAINWRIGHT NO. 61



Financial Statement & Reports

**For the Fiscal Year Ended
December 31, 2007**

OPEN HOUSE

Ratepayers of the Municipal District of Wainwright are invited to attend an “Open House” at the M.D. Office in Wainwright on Tuesday, April 15th, 2008 from 4:00 to 6:00 p.m. Council and Staff will be in attendance to informally discuss the affairs of the M.D. of Wainwright. Refreshments will be served.

Hope To See You There!



DONALD L. ISAMAN
PROFESSIONAL CORPORATION
Chartered Accountant

AUDITOR'S REPORT

To the Members of Council:

I have audited the Consolidated Statement of Financial Position of the Municipal District of Wainwright No. 61 as at December 31, 2007 and the Consolidated Statement of Financial Activities and Change in Fund Balances, Statement of Equity in Capital Assets, Statement of Reserves, Consolidated Statement of Changes in Financial Position and Schedules 1 through 13 supporting these statements for the year then ended. These financial statements are the responsibility of the Municipality's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Municipal District of Wainwright No. 61 as at December 31, 2007 and the results of its financial activities and the changes in its financial position for the year then ended in accordance with Canadian generally accepted principles.

Donald L. Isaman
Professional Corporation

Wainwright, Alberta
February 22, 2008

Chartered Accountant

MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

2007 Reeves Report

On behalf of Council, I am pleased to provide you with the highlights of the M.D. of Wainwright's operations for the 2007 fiscal year.

It was general election year in 2007. As a result of the election, Council welcomed Phil Valleau back to Council in Division 4, Morley Muldoon in Division 5 and Shelly Andersen in Division 6. I would like to thank the outgoing Councillors Brad Scribner, Doug Fletcher and Kevin MacKay for their service to the M.D. of Wainwright on Council.

In 2007, our construction crew built or rebuilt approximately 18 km of road. Thirteen kilometers of this involved a major rebuild in preparation for a paving project this year. We again welcomed a new 2007 Terex 14 Scraper to our construction fleet. While our own crew was very busy working on regular construction projects, the M.D. used a private contractor to complete a major road upgrade initiative north east of Wainwright. The M.D. secured \$1.5 million worth of funding through the Resource Road Program for this 15 km grading project.

We completed approximately 100 km of road oiling this year. The market price for oil remained high in 2007 at \$500 per cubic metre. This again had significant impact on our oiling budget. We continued with our oiling program as scheduled to maintain our critical oiled road infrastructure. Late this year we welcomed a new Cat RM 500 reclaimer to the oiling crew. This replaces the previous unit, which was about half the size. Our crew is looking forward to the unit's full implementation in 2008.

Road maintenance continued as usual with 89,000 yards of gravel applied to our gravel roads. We use both private and our own trucks to haul and spread the gravel. We are maintaining our maintenance grader fleet at seven (7) graders with one additional grader being used to supplement other graders where it is needed. The extra grader proves very useful when the others are falling behind or when the extra help is required during dust control application. In 2007 we increased the miles of "Roll-ins" of our local roads. This is the process of reshaping the road to as close as its original state as possible without major reconstruction.

The M.D. completed approximately 22 kilometres of paving this year. The paving costs of approximately \$10.2 million were funded by the M.D. of Wainwright. This includes the cost of both asphalt and base course. The roads involved were the Correction Line Road north of Irma and the Dalton Road north of Fabyan just beyond S.H. 883.

As indicated in the attached reports from our Development Officer and Agricultural Fieldman, the development and agricultural services departments continue to be an integral part of our municipality's operation.

In closing, I would like to express my sincere gratitude to Council, Administration and all M.D. employees for their continued support throughout this last year.

Respectfully Submitted,
Bob Barss, Reeve

MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

STATEMENT 1

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2007

| | 2007 | 2006 |
|---|--------------------------|--------------------------|
| ASSETS | | |
| FINANCIAL ASSETS | | |
| Cash and temporary investments (Note 2) | 19,668,041 | 15,662,434 |
| Taxes and grants in lieu receivables (Note 3) | 217,554 | 217,131 |
| Trade and other receivables | 1,000,797 | 2,090,495 |
| Prepaid expenses | 12,290 | <u>17,970,060</u> |
| | <u>20,898,682</u> | |
| PHYSICAL ASSETS | | |
| Inventory for consumption (Note 4) | 447,169 | 443,948 |
| Capital assets (Note 5) | 21,956,110 | <u>20,584,617</u> |
| | <u>22,403,279</u> | <u>21,028,565</u> |
| TOTAL ASSETS | <u>43,301,961</u> | <u>38,998,625</u> |

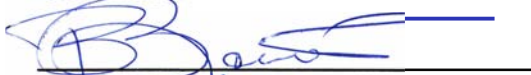
LIABILITIES

| | | |
|--|-------------------------|-------------------------|
| LIABILITIES | | |
| Accounts payable and accrued liabilities | 1,670,854 | 2,374,760 |
| Deferred revenue (Note 7) | 1,455,445 | 311,043 |
| Trust funds (Note 8) | <u>81,444</u> | <u>64,768</u> |
| | <u>3,207,743</u> | <u>2,750,571</u> |


MUNICIPAL EQUITY

| | | |
|---|--------------------------|--------------------------|
| FUND BALANCES | | |
| Operating Fund | 2,937,542 | 2,905,501 |
| Reserves (Note 9) | <u>15,200,566</u> | <u>12,757,936</u> |
| TOTAL FUND BALANCES | 18,138,108 | 15,663,437 |
| EQUITY IN CAPITAL ASSETS | <u>21,956,110</u> | <u>20,584,617</u> |
| | <u>40,094,218</u> | <u>36,248,054</u> |
| TOTAL LIABILITIES AND MUNICIPAL EQUITY | <u>43,301,961</u> | <u>38,998,625</u> |

SIGNED ON BEHALF OF COUNCIL:



REEVE



DEPUTY REEVE

MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

STATEMENT 2

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES AND CHANGE IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2007

| | Budget (unaudited) | 2007 | 2006 |
|---|-----------------------|-------------------|-------------------|
| REVENUE | | | |
| General Municipal | | | |
| Net taxes available for municipal purposes (Schedule 3) | 17,469,345 | 17,443,632 | 14,284,295 |
| Penalties on taxes | 20,000 | 34,403 | 42,123 |
| Return on investments | 350,000 | 572,820 | 455,221 |
| Other revenues | 5,000 | 30,074 | 22,667 |
| Provincial unconditional grants | 42,512 | 43,399 | 45,883 |
| Operating | | | |
| Council and general administration (Schedule 4) | 895,206 | 241,073 | 267,357 |
| Protective services (Schedule 6) | | 23,392 | 4,200 |
| Transportation services (Schedule 7) | 3,337,389 | 2,160,500 | 3,240,880 |
| Water, sewer and garbage (Schedule 8) | 29,120 | 31,222 | 29,939 |
| Municipal planning and zoning (Schedule 10) | 12,000 | 35,243 | 25,756 |
| Agricultural Service Board (Schedule 11) | 308,449 | 317,816 | 311,632 |
| Recreation, parks and culture (Schedule 12) | 273,679 | 296,737 | 255,308 |
| Capital | | | |
| Provincial Government transfers | 330,118 | 136,839 | |
| Proceeds from sale of capital assets | <u>726,200</u> | <u>795,557</u> | <u>695,059</u> |
| TOTAL REVENUE | <u>23,799,018</u> | <u>22,162,707</u> | <u>19,680,320</u> |
| EXPENDITURES | | | |
| Operating | | | |
| Council and general administration (Schedule 4) | 2,308,416 | 1,551,754 | 1,440,049 |
| Safety (Schedule 5) | 37,500 | 49,438 | 16,257 |
| Protective services (Schedule 6) | 123,000 | 99,063 | 85,474 |
| Transportation services (Schedule 7) | 16,050,687 | 13,842,891 | 14,805,274 |
| Water, sewer and garbage (Schedule 8) | 265,350 | 239,531 | 244,811 |
| Community services (Schedule 9) | 37,596 | 37,596 | 32,410 |
| Municipal planning and zoning (Schedule 10) | 89,000 | 82,145 | 71,297 |
| Agricultural Service Board (Schedule 11) | 791,425 | 548,998 | 647,783 |
| Recreation, parks and culture (Schedule 12) | 450,101 | 440,189 | 421,166 |
| | <u>20,153,075</u> | <u>16,891,605</u> | <u>17,764,521</u> |
| Capital | | | |
| Council and general administration | 120,300 | 24,636 | 24,272 |
| Protective services | 348,985 | 283,242 | 43,750 |
| Transportation services | 1,866,000 | 2,332,072 | 1,660,261 |
| Water, sewer and garbage | 269,360 | 87,346 | 88,953 |
| Agricultural Service Board | 76,206 | 23,066 | 1 |
| Recreation, parks and culture | 243,699 | 46,069 | 61,469 |
| | <u>2,924,550</u> | <u>2,796,431</u> | <u>1,878,706</u> |
| TOTAL EXPENDITURES | <u>23,077,625</u> | <u>19,688,036</u> | <u>19,643,227</u> |
| EXCESS OF REVENUE OVER EXPENDITURES | 721,393 | 2,474,671 | 37,093 |
| FUND BALANCES, BEGINNING OF YEAR | <u>15,663,437</u> | <u>15,663,437</u> | <u>15,626,344</u> |
| FUND BALANCES, END OF YEAR | <u>16,384,830</u> | <u>18,138,108</u> | <u>15,663,437</u> |



MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

STATEMENT 3

STATEMENT OF EQUITY IN CAPITAL ASSETS
YEAR ENDED DECEMBER 31, 2007

| | 2007 | 2006 |
|-------------------------------------|-------------------|--------------------|
| Balance, beginning of year | 20,584,617 | 19,872,553 |
| Additions to capital assets | 2,796,432 | 1,878,706 |
| Disposal of capital assets, at cost | (1,424,939) | <u>(1,166,642)</u> |
| Balance, end of year | <u>21,956,110</u> | <u>20,584,617</u> |

MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

STATEMENT 4

STATEMENT OF RESERVES
YEAR ENDED DECEMBER 31, 2007

| | 2007 | 2006 |
|------------------------------|-------------------|-------------------|
| OPERATING RESERVES | | |
| Balance, beginning of year | 11,508,329 | 11,636,633 |
| Transfer to operating fund | (550,565) | (599,814) |
| Transfer from operating fund | 2,993,195 | 471,510 |
| Balance, end of year | 13,950,959 | <u>11,508,329</u> |
| CAPITAL RESERVES | | |
| Balance, beginning of year | 1,249,607 | 1,249,607 |
| Transfer to capital fund | | |
| Transfer from capital fund | | |
| Balance, end of year | 1,249,607 | <u>1,249,607</u> |
| TOTAL RESERVES | <u>15,200,566</u> | <u>12,757,936</u> |



MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

STATEMENT 5

CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION
YEAR ENDED DECEMBER 31, 2007

| | 2007 | 2006 |
|---|-------------------|-------------------|
| CASH PROVIDED BY (USED FOR) THE FOLLOWING ACTIVITIES | | |
| OPERATING ACTIVITIES | | |
| Net Operating Revenue before Transfers (Schedule 1) | 4,338,706 | 1,220,740 |
| Deficiency of Capital Revenue over Expenditures (Schedule 2) | (1,864,035) | (1,183,647) |
| Net change in non-cash operating working capital balances: | | |
| Decrease (increase) in taxes and grants in lieu receivables | (423) | 70,190 |
| Decrease (increase) in trade and other receivables | 1,089,698 | (1,776,079) |
| (Increase) in prepaid expenses | (12,290) | |
| (Increase) decrease in inventory | (3,221) | (25,748) |
| (Decrease) increase in accounts payable and accrued liabilities | (703,906) | 1,189,317 |
| (Decrease) increase in deferred income | 1,144,402 | 31,043 |
| (Decrease) Increase in trust funds | 16,676 | 18,080 |
| Cash flows from operating activities | <u>1,530,936</u> | <u>(493,197)</u> |
| INVESTING ACTIVITIES | | |
| Decrease in long term accounts receivable | | 35,800 |
| Cash flows from investing activities | | <u>35,800</u> |
| TOTAL INCREASE IN CASH RESOURCES | 4,005,607 | (420,304) |
| CASH RESOURCES, BEGINNING OF YEAR | <u>15,662,434</u> | <u>16,082,738</u> |
| CASH RESOURCES, END OF YEAR | <u>19,668,041</u> | <u>15,662,434</u> |
| Cash resources are comprised of: | | |
| Cash | 2,668,016 | 1,662,434 |
| Term deposits | <u>17,000,025</u> | <u>14,000,000</u> |
| | <u>19,668,041</u> | <u>15,662,434</u> |

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007

1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Municipal District of Wainwright No. 61 are the representations of management prepared in accordance with local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of these accounting policies are as follows:

Basis of Accounting

Revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenues.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers are recognized in the financial statements as revenues in the period that the events giving rise to the **transfer** occurred, providing the transfers are authorized, the municipality has met any eligibility criteria, and reasonable estimates of the amounts can be made.

Expenditures are recognized in the period the goods and services are acquired and a liability is incurred or transfers are due.

Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditure during the period. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

Fund Accounting

Management funds consist of operating, capital and reserve funds. Transfers between funds are recorded as adjustments to the appropriate equity account.

Inventory for Consumption

Inventories of materials and supplies for consumption are valued at the lower of cost or net realizable value.

Capital Assets

Capital assets are reported as expenditures in the period they are acquired. Capital assets are recorded at cost except for donated assets, which are reported at estimated fair value. Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the related asset costs. Capital assets for government purposes are not depreciated.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007

1. SIGNIFICANT ACCOUNTING POLICIES - continued

Tangible Capital Assets

Effective January 1, 2007, the Municipal District adopted Accounting Guideline 7 (PSG-7) of the Public Sector Accounting Handbook of the Canadian Institute of Chartered Accountants ("CICA") with respect to the disclosure of tangible capital assets of local governments. PSG-7 provides transitional guidance on presenting information related to tangible capital assets until Section 3150 - Tangible Capital Assets of the Public Sector Accounting Handbook comes into effect on January 1, 2009.

Prior to January 1, 2007, The Municipal District recorded tangible assets including assets held under capital leases at cost in the period they were acquired on the Statement of Financial Position and as an expenditure within the capital fund. Certain assets in the Gas department were amortized on a straight-line basis over the estimated useful life.

During 2007, the Municipal District continued to work towards compliance with the new recommendations for accounting for tangible capital assets. As of December 31, 2007 a complete listing of assets and values for all assets has not yet been completed but is expected to be completed by December 31, 2008.

As of January 1, 2007, capital assets including assets held under capital leases are recorded at cost in the period they are acquired and recorded as expenditures within the capital fund. Works of art for display are not included as capital assets. Certain capital assets for which historical information is not available have been recorded at current fair market value discounted by a relevant inflation factor.

The Municipal District does not capitalize interest as part of the costs of its capital assets.

As of December 31, 2007 amortization is not recorded as an expense. Amortization for the Buildings, Engineering structures, Machinery, equipment, and furnishings and Automotive assets is expected to be presented in the December 31, 2009 financials statements and will be calculated on a straight line basis over the asset's estimated useful lives at rates to be determined once council establishes its Tangible Capital Asset policy.

Requisition Over-levy and Under-levy

Excess collections and under-levies arise from the difference between the actual levy made to cover each requisition and the actual amount requisitioned. If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced. Where the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property tax revenue. Requisition tax rates in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

Operating Fund

Operating fund represents the amounts available to offset future operational revenue requirements.

Capital Fund

Capital fund represents the amounts available to finance capital projects.

Reserve Fund

Reserve fund represents the amounts set aside to finance future operating and capital expenditures. Reserves are established at the discretion of Council. Transfers to and/or from the reserve fund are reflected as an adjustment to the respective fund.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007

1. SIGNIFICANT ACCOUNTING POLICIES - continued

Equity in Capital Assets

Equity in capital assets represents the Municipality's net investment in its capital assets after deducting the portion financed by third parties through debenture, bond and mortgage debts, long term capital borrowings, capitalized leases and other capital liabilities which will be repaid by the municipality.

2. CASH AND TEMPORARY INVESTMENTS

| | <u>2007</u> | <u>2006</u> |
|-----------------------|-------------------|-------------------|
| Cash | 2,668,016 | 1,662,434 |
| Temporary investments | <u>17,000,025</u> | <u>14,000,000</u> |
| | <u>19,668,041</u> | <u>15,662,434</u> |

Temporary investments are short term deposits with maturities of three months or less. Included in the above balances are \$1,256,889 (2006 - \$375,811) of funds restricted in use.

3. TAXES AND GRANTS IN LIEU RECEIVABLES

| | <u>2007</u> | <u>2006</u> |
|----------------------------------|----------------|----------------|
| Current taxes and grants in lieu | 155,422 | 182,691 |
| Tax arrears and grants in lieu | <u>62,132</u> | <u>34,440</u> |
| | <u>217,554</u> | <u>217,131</u> |

4. INVENTORY FOR CONSUMPTION

| | <u>2007</u> | <u>2006</u> |
|------------------------|----------------|----------------|
| Gravel stockpile | 377,200 | 352,818 |
| Culvert stockpile | 18,958 | 36,732 |
| Grader blade stockpile | <u>51,011</u> | <u>54,398</u> |
| | <u>447,169</u> | <u>443,948</u> |

MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

NOTES

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007

5. CAPITAL ASSETS

| | <u>2007</u> <u>Cost</u> | <u>2006</u> <u>Cost</u> |
|------------------------------|----------------------------|----------------------------|
| Land | 1,308,247 | 1,295,081 |
| Buildings | 2,155,198 | 2,155,198 |
| Other engineering structures | 3,195,983 | 3,138,544 |
| Equipment and furnishings | 11,757,245 | 10,875,764 |
| Automotive equipment | <u>3,539,437</u> | <u>3,120,030</u> |
| | <u>21,956,110</u> | <u>20,584,617</u> |

6. TANGIBLE CAPITAL ASSETS

| 2007 | | | | | | | |
|---------------------------------------|---------------------|------------------|------------------|---------------------|-------------------------|-----------------|-------------------|
| | Cost-Beg Of Year | Additions | Disposals | Cost-End Of Year | Amortization In Year | Accum. Amort | NBV |
| Land | 1,295,081 | 13,167 | 1 | 1,308,247 | | | 1,308,247 |
| Buildings | 2,155,198 | | | 2,155,198 | | | 2,155,198 |
| Engineered Structures | 3,138,544 | 57,439 | | 3,195,983 | | | 3,195,983 |
| Machinery, Equipment & Furnishings | 10,875,764 | 2,306,419 | 1,424,938 | 11,757,245 | | | 11,757,245 |
| Vehicles | 3,120,030 | 419,407 | | 3,539,437 | | | 3,539,437 |
| | <u>20,584,617</u> | <u>2,796,432</u> | <u>1,424,939</u> | <u>21,956,110</u> | | | <u>21,956,110</u> |

7. DEFERRED REVENUE

Deferred revenue consists of a \$1,455,445 (2006 - \$311,043) government grants, These funds were received from Alberta Finance during the year and are to be used to complete future projects,

8. TRUST FUNDS

A summary of trust fund activities by the Municipal District of Wainwright No, 61 is as follows:

| | 2007 | | | 2006 |
|----------------------------|---------------|--------------|---------------|---------------|
| | Increases | Decreases | Balance | Balance |
| Tax sale surplus | 5 | | 1,361 | 1,356 |
| Reserve | 15,579 | | 22,658 | 7,079 |
| ASB reserve | | 1,198 | | 1,198 |
| Street Improvement Program | <u>2,290</u> | | <u>57,425</u> | <u>55,135</u> |
| | <u>17,874</u> | <u>1,198</u> | <u>81,444</u> | <u>64,768</u> |



MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

NOTES

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007

9. RESERVES

Reserves for operating and capital activities changed as follows:

| | 2007 | | 2006 | |
|----------------------------|------------------|----------------|-------------------|-------------------|
| | Increases | Decreases | Balance | Balance |
| Operating reserves: | | | | |
| General | | | 496,438 | 496,438 |
| Edgerton - Fire | 28,035 | 162,337 | 18,173 | 152,475 |
| Irma - Fire | 59,549 | 46,527 | 128,761 | 115,739 |
| Chauvin - Fire | 51,823 | 119,582 | (74,855) | (7,096) |
| Wainwright - Fire | 88,080 | 106,919 | 327,577 | 346,416 |
| Transportation | | | 425,000 | 425,000 |
| Water well | | | 192,678 | 192,678 |
| Recreation | 196,742 | 115,200 | 377,193 | 295,651 |
| Contingency | | | 558,176 | 558,176 |
| Debt Reduction | | | 1,000,000 | 1,000,000 |
| Transportation | | | 650,000 | 650,000 |
| Resource Road | | | 2,029,189 | 2,029,189 |
| Paving Maintenance | 2,553,216 | | 7,783,728 | 5,230,512 |
| Agricultural Service Board | | | 23,151 | 23,151 |
| Development | <u>15,750</u> | | <u>15,750</u> | |
| | <u>2,993,195</u> | <u>550,565</u> | <u>13,950,959</u> | <u>11,508,329</u> |
| Capital reserves: | | | | |
| Fire equipment | | | 5,959 | 5,959 |
| Transportation | | | 1,109,200 | 1,109,200 |
| Agricultural Service Board | | | <u>134,448</u> | <u>134,448</u> |
| | | | <u>1,249,607</u> | <u>1,249,607</u> |
| Total reserves | <u>2,993,195</u> | <u>550,565</u> | <u>15,200,566</u> | <u>12,757,936</u> |



NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007

10. SALARY AND BENEFITS DISCLOSURE

Disclosure of salaries and benefits for municipal officials, the chief administrative officer and designated officers, as required by Alberta Regulation 313/2000 is as follows:

| | 2007 | | | 2006 |
|------------------------------|---------------|-------------------------------------|---------|---------|
| | Salary (1) | Benefits & Allowances (2),(3) | Total | Total |
| Reeve | | | | |
| Bob Barss | 46,175 | 8,079 | 54,254 | 45,727 |
| Councilors | | | | |
| Oscar Buck | 26,500 | 6,073 | 32,573 | 30,829 |
| Douglas Fletcher | 34,875 | 3,262 | 38,137 | 35,476 |
| Morley Muldoon | 3,125 | 263 | 3,388 | |
| Kevin MacKay | 28,750 | 5,727 | 34,477 | 34,762 |
| Shelly Andersen | 4,000 | 491 | 4,491 | |
| Bradley Scribner | 31,300 | 5,870 | 37,170 | 32,594 |
| Phil Valleau | 3,875 | 605 | 4,480 | |
| Ted Wilkinson | 37,350 | 5,683 | 43,033 | 32,821 |
| Myron Zajic | 40,000 | 7,200 | 47,200 | 36,578 |
| Chief Administrative Officer | | | | |
| Kelly Buchinski | 119,221 | 19,946 | 139,167 | 122,814 |
| Agricultural Fieldman | | | | |
| James Schwindt | 66,520 | 11,594 | 78,114 | 68,670 |

- (1) Salary includes regular base pay, bonuses, overtime, lump sum payments, gross honoraria and any other direct cash remuneration.
- (2) Employer's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, vision coverage, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans, professional memberships and tuition.
- (3) Benefits and allowances figures also include the employer's share of the costs of additional taxable benefits including special leave with pay, financial planning services, retirement planning services, concessionary loans, travel allowances, car allowances and club memberships.

11. LOCAL AUTHORITIES PENSION PLAN

Employees of the Municipality participate in the Local Authorities Pension Plan (LAPP), which is one of the plans covered by the Alberta Public Sector Pension Plans Act. The LAPP serves about 133,000 people and 389 employers. The LAPP is financed by employer and employee contributions and by investment earnings of the LAPP Fund.

Contributions for current service are recorded as expenditures in the year in which they become due.

The Municipality is required to make current service contributions to the LAPP of 5.25% (2006 - 5.25%) of pensionable earnings up to the year's maximum pensionable earnings under the Canada Pension Plan and 7.400/0 (2006 - 7.400/0) on pensionable earnings above this amount. Employees of the Municipality are required to make current service contributions of 4.525% (2006 - 4.525%) of pensionable salary up to the year's maximum pensionable salary and 6.40% (2006 - 6.40%) on pensionable salary above this amount.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007

11. LOCAL AUTHORITIES PENSION PLAN • continued

Total current service contributions by the Municipality to the LAPP in 2007 were \$135,245 (2006 - \$108,069). Total current service contributions by the employees of the Municipality to the LAPP in 2007 were \$119,715 (2006 - \$95,271).

At December 31, 2006, the LAPP disclosed an actuarial deficiency of \$1,288.9 million.

12. DEBT LIMITS

Section 276(2) of the Municipal Government Act requires that debt and debt limits as defined by Alberta Regulation 255/00 for the Municipal District of Wainwright No. 61 be disclosed as follows:

| | <u>2007</u> | <u>2006</u> |
|---------------------------------------|-------------------|-----------------------------|
| Total debt limit | 33,038,802 | 29,520,480 |
| Total debt | | <u> </u> |
| Amount of debt limit unused | <u>33,038,802</u> | <u>29,520,480</u> |
| Debt servicing limit | 5,506,467 | 4,920,080 |
| Debt servicing | | <u> </u> |
| Amount of debt servicing limit unused | <u>5,506,467</u> | <u>4,920,080</u> |

The debt limit is calculated at 1.5 times revenue of the municipality (as defined in Alberta Regulation 255/00) and the debt service limit is calculated at 0.25 times such revenue. Incurring debt beyond these limitations requires approval by the Minister of Municipal Affairs. These thresholds are guidelines used by Alberta Municipal Affairs to identify municipalities at financial risk if further debt is acquired. The calculation alone does not represent the financial stability of the municipality. Rather, the financial statements must be interpreted as a whole.

13. CONTINGENCIES

The Municipal District of Wainwright No. 61 is a member of the Alberta Municipal Insurance Exchange (MUNIX). Under the terms of membership, the Municipal District of Wainwright No. 61 could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

14. COMMITMENTS

The Municipality is committed to make monthly payments of \$1,931 for the next twelve months for the lease of computer software and equipment.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007

15. FINANCIAL INSTRUMENTS

The Municipality's financial instruments consist of cash and temporary investments, accounts receivable, accounts payable and accrued liabilities. It is management's opinion that the Municipality is not exposed to significant interest or currency risks arising from these financial instruments.

The Municipality is subject to credit risk with respect to taxes and grants in lieu receivables and trade and other receivables. Credit risk arises from the possibility that taxpayers and entities to which the Municipality provides services may experience financial difficulty and be unable to fulfill their obligations. The large number and diversity of taxpayers and customers minimizes the credit risk.

Unless otherwise noted, the carrying value of the financial instrument approximates fair value.

16. APPROVAL OF FINANCIAL STATEMENTS

Council and Management have approved these financial statements.

MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

SCHEDULE 1

SCHEDULE OF OPERATING FUND FINANCIAL ACTIVITIES AND CHANGE IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2007

| | Budget (unaudited) | 2007 | 2006 |
|---|-----------------------|--------------------|--------------------|
| GENERAL OPERATING REVENUE | | | |
| Net taxes available for municipal purposes (Schedule 3) | 17,469,345 | 17,443,632 | 14,284,295 |
| Penalties on taxes | 20,000 | 34,403 | 42,123 |
| Return on investments | 350,000 | 572,820 | 455,221 |
| Other revenues | 5,000 | 30,074 | 22,667 |
| Provincial unconditional grants | 42,512 | 43,399 | 45,883 |
| | <u>17,886,857</u> | <u>18,124,328</u> | <u>14,850,189</u> |
| REVENUE | | | |
| Council and general administration (Schedule 4) | 895,206 | 241,073 | 267,357 |
| Protective services (Schedule 6) | | 23,392 | 4,200 |
| Transportation services (Schedule 7) | 3,337,389 | 2,160,500 | 3,240,880 |
| Water, sewer and garbage (Schedule 8) | 29,120 | 31,222 | 29,939 |
| Municipal planning and zoning (Schedule 10) | 12,000 | 35,243 | 25,756 |
| Agricultural Service Board (Schedule 11) | 308,449 | 317,816 | 311,632 |
| Recreation, parks and culture (Schedule 12) | 273,679 | 296,737 | 255,308 |
| | <u>4,855,843</u> | <u>3,105,983</u> | <u>4,135,072</u> |
| TOTAL OPERATING REVENUE | 22,742,700 | 21,230,311 | 18,985,261 |
| EXPENDITURES | | | |
| Council and general administration (Schedule 4) | 2,308,416 | 1,551,754 | 1,440,049 |
| Safety (Schedule 5) | 37,500 | 49,438 | 16,257 |
| Protective services (Schedule 6) | 123,000 | 99,063 | 85,474 |
| Transportation services (Schedule 7) | 16,050,687 | 13,842,891 | 14,805,274 |
| Water, sewer and garbage (Schedule 8) | 265,350 | 239,531 | 244,811 |
| Community services (Schedule 9) | 37,596 | 37,596 | 32,410 |
| Municipal planning and zoning (Schedule 10) | 89,000 | 82,145 | 71,297 |
| Agricultural Service Board (Schedule 11) | 791,425 | 548,998 | 647,783 |
| Recreation, parks and culture (Schedule 12) | 450,101 | 440,189 | 421,166 |
| | <u>20,153,075</u> | <u>16,891,605</u> | <u>17,764,521</u> |
| EXCESS OF REVENUE OVER EXPENDITURES BEFORE TRANSFERS | 2,589,625 | 4,338,706 | 1,220,740 |
| TRANSFERRED TO OPERATING RESERVES | (771,893) | (2,442,630) | 128,304 |
| TRANSFERRED TO CAPITAL FUND | (1,768,232) | (1,864,035) | (1,183,647) |
| CHANGE IN FUND BALANCE | 49,500 | 32,041 | 165,397 |
| FUND BALANCE, BEGINNING OF YEAR | 2,880,089 | 2,880,089 | 2,714,692 |
| FUND BALANCE, END OF YEAR | 2,929,589 | 2,912,130 | 2,880,089 |

MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

SCHEDULE 2

SCHEDULE OF CAPITAL FUND ACTIVITIES AND CHANGE IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2007

| | Budget (unaudited) | 2007 | 2006 |
|---|-----------------------|------------------|------------------|
| REVENUE | | | |
| Provincial Government transfers | 330,118 | 136,839 | |
| Proceeds from sale of capital assets | <u>726,200</u> | <u>795,557</u> | <u>695,059</u> |
| Total revenue | <u>1,056,318</u> | <u>932,396</u> | <u>695,059</u> |
| EXPENDITURES | | | |
| Automotive equipment | 449,113 | 419,407 | 211,961 |
| Buildings | | | |
| Equipment and furnishings | 1,999,137 | 2,306,419 | 1,598,644 |
| Land held for government use | 20,000 | 13,166 | 26,288 |
| Other engineering structures | 456,300 | <u>57,439</u> | <u>41,813</u> |
| Total expenditures | <u>2,924,550</u> | <u>2,796,431</u> | <u>1,878,706</u> |
| DEFICIENCY OF REVENUE OVER EXPENDITURES | (1,868,232) | (1,864,035) | (1,183,647) |
| NET INTER-FUND TRANSFERS | | | |
| From (to) Reserves | 100,000 | | |
| From Operating Fund | <u>1,768,232</u> | <u>1,864,035</u> | <u>1,183,647</u> |
| | <u>1,868,232</u> | <u>1,864,035</u> | <u>1,183,647</u> |
| CHANGE IN FUND BALANCE | | | |
| FUND BALANCE, BEGINNING OF YEAR | _____ | _____ | _____ |
| FUND BALANCE, END OF YEAR | _____ | _____ | _____ |



MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

SCHEDULE 3

SCHEDULE OF PROPERTY TAXES
YEAR ENDED DECEMBER 31, 2007

| | 2007 | 2006 |
|---|------------|-------------------|
| TAXATION | | |
| Real property | 6,060,548 | 5,256,623 |
| Power and pipeline | 16,852,443 | 13,959,468 |
| Grants in lieu | 1,352,675 | 1,262,944 |
| | 24,265,666 | <u>20,479,035</u> |
| REQUISITIONS AND TRANSFERS | | |
| Supplementary school requisition | 91,863 | 92,036 |
| Provincial school foundation requisition | 5,838,396 | 5,362,492 |
| Ambulance requisition | 190,605 | 180,028 |
| 911 requisition | 23,905 | |
| Battle River Foundation requisition | 175,265 | 152,398 |
| Rural fire requisition | 191,610 | 142,913 |
| Rural recreation requisition | 310,390 | 264,873 |
| | 6,822,034 | <u>6,194,740</u> |
| NET TAXES AVAILABLE FOR MUNICIPAL PURPOSES | 17,443,632 | <u>14,284,295</u> |

SCHEDULE 4

SCHEDULE OF FINANCIAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2007

| | 2007 | 2006 |
|--|--------------------|--------------------|
| COUNCIL AND GENERAL ADMINISTRATION | | |
| REVENUE | | |
| Licenses and permit fees | 28,090 | 28,589 |
| Other revenue | | 186 |
| Provincial conditional grants | 99,004 | 104,004 |
| Rental revenue | 93,085 | 110,221 |
| Sales of goods and services | 20,894 | 24,357 |
| | <u>241,073</u> | <u>267,357</u> |
| EXPENDITURES | | |
| General and administrative | | |
| Contracted and general services | 601,969 | 663,830 |
| Materials, supplies, and utilities | 48,780 | 24,448 |
| Public relations | 56,534 | 20,725 |
| Salaries, wages, and benefits | 458,619 | 396,649 |
| | 1,165,902 | <u>1,105,652</u> |
| Council | | |
| Contracted and general services | 50,420 | 54,614 |
| Salaries, wages, and benefits | 335,432 | 279,783 |
| | <u>385,852</u> | <u>334,397</u> |
| | 1,551,754 | <u>1,440,049</u> |
| DEFICIENCY OF REVENUE OVER EXPENDITURES | <u>(1,310,681)</u> | <u>(1,172,692)</u> |

MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

SCHEDULE 5

SCHEDULE OF FINANCIAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2007

| | 2007 | 2006 |
|---|-----------------|-----------------|
| SAFETY | | |
| EXPENDITURES | | |
| Contracted and general services | 7,370 | 1,530 |
| Materials, supplies, and utilities | 12,630 | 14,727 |
| Salaries, wages, and benefits | 29,438 | |
| | <u>49,438</u> | <u>16,257</u> |
| DEFICIENCY OF REVENUE OVER EXPENDITURES | <u>(49,438)</u> | <u>(16,257)</u> |

SCHEDULE 6

SCHEDULE OF FINANCIAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2007

| | 2007 | 2006 |
|---|-----------------|-----------------|
| PROTECTIVE SERVICES | | |
| REVENUE | | |
| Provincial grants | 6,382 | 4,200 |
| Other revenue | 17,010 | |
| | <u>23,392</u> | <u>4,200</u> |
| EXPENDITURES | | |
| Contracted and general services | 87,526 | 75,960 |
| Salaries, wages, and benefits | 11,537 | 9,514 |
| | <u>99,063</u> | <u>85,474</u> |
| DEFICIENCY OF REVENUE OVER EXPENDITURES | <u>(75,671)</u> | <u>(81,274)</u> |



MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

SCHEDULE 7

SCHEDULE OF FINANCIAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2007

| | 2007 | 2006 |
|--|---------------------|---------------------|
| TRANSPORTATION SERVICES | | |
| REVENUE | | |
| Provincial conditional grants | 2,108,143 | 2,814,549 |
| Rental revenues | 6,800 | 6,893 |
| Sales of goods and services | 41,228 | 416,853 |
| Sales to other governments | 4,329 | 2,585 |
| | <u>2,160,500</u> | <u>3,240,880</u> |
| EXPENDITURES | | |
| Contracted and general services | 9,662,894 | 10,939,299 |
| Materials, supplies, and utilities | 1,766,880 | 1,634,113 |
| Salaries, wages, and benefits | 2,413,117 | 2,231,862 |
| | <u>13,842,891</u> | <u>14,805,274</u> |
| DEFICIENCY OF REVENUE OVER EXPENDITURES | <u>(11,682,391)</u> | <u>(11,564,394)</u> |

SCHEDULE 8

SCHEDULE OF FINANCIAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2007

| | 2007 | 2006 |
|--|------------------|------------------|
| WATER, SEWER AND GARBAGE | | |
| REVENUE | | |
| Local improvement taxes | 420 | 420 |
| Sales of goods and services | 30,802 | 29,519 |
| | <u>31,222</u> | <u>29,939</u> |
| EXPENDITURES | | |
| Contracted and general services | 184,610 | 198,129 |
| Materials, supplies, and utilities | 13,427 | 9,459 |
| Salaries, wages, and benefits | 41,494 | 37,223 |
| | 239,531 | <u>244,811</u> |
| DEFICIENCY OF REVENUE OVER EXPENDITURES | <u>(208,309)</u> | <u>(214,872)</u> |



MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

SCHEDULE 9

SCHEDULE OF FINANCIAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2007

| | 2007 | 2006 |
|---|-----------------|-----------------|
| COMMUNITY SERVICES | | |
| EXPENDITURES | | |
| Grants to other organizations | 37,596 | 32,410 |
| DEFICIENCY OF REVENUE OVER EXPENDITURES | <u>(37,596)</u> | <u>(32,410)</u> |

SCHEDULE 10

SCHEDULE OF FINANCIAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2007

| | 2007 | 2006 |
|---|-----------------|-----------------|
| MUNICIPAL PLANNING AND ZONING | | |
| REVENUE | | |
| Other revenue | 16,313 | 3,096 |
| Sales of goods and services | 18,930 | 22,660 |
| | <u>35,243</u> | <u>25,756</u> |
| EXPENDITURES | | |
| Contracted and general services | 7,008 | 7,275 |
| Salaries, wages, and benefits | 75,137 | 64,022 |
| | <u>82,145</u> | <u>71,297</u> |
| DEFICIENCY OF REVENUE OVER EXPENDITURES | <u>(46,902)</u> | <u>(45,541)</u> |

SCHEDULE 11

SCHEDULE OF FINANCIAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2007

| | 2007 | 2006 |
|---|------------------|------------------|
| AGRICULTURAL SERVICE BOARD | | |
| REVENUE | | |
| Other revenue | 14,424 | 17,482 |
| Provincial conditional grants | 293,199 | 280,635 |
| Rental revenues | 240 | 180 |
| Sales of goods and services | 9,953 | 13,335 |
| | <u>317,816</u> | <u>311,632</u> |
| EXPENDITURES | | |
| Contracted and general services | 55,908 | 80,490 |
| Contribution to Seed Cleaning Plant | 4,489 | |
| Materials, supplies, and utilities | 205,638 | 310,206 |
| Salaries, wages, and benefits | 282,963 | 257,087 |
| | <u>548,998</u> | <u>647,783</u> |
| DEFICIENCY OF REVENUE OVER EXPENDITURES | <u>(231,182)</u> | <u>(336,151)</u> |



MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

SCHEDULE 12

SCHEDULE OF FINANCIAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2007

| | 2007 | 2006 |
|---|------------------|------------------|
| RECREATION, PARKS AND CULTURE | | |
| REVENUE | | |
| Fees and rentals | 288,737 | 247,308 |
| Provincial conditional grants | 8,000 | 8,000 |
| | <u>296,737</u> | <u>255,308</u> |
| EXPENDITURES | | |
| Contracted and general services | 22,555 | 52,835 |
| Contributions to Library Board | 29,702 | 28,432 |
| Grants to other organizations | 178,498 | 151,512 |
| Materials, supplies, and utilities | 79,246 | 66,977 |
| Salaries, wages, and benefits | 130,188 | 121,410 |
| | <u>440,189</u> | <u>421,166</u> |
| DEFICIENCY OF REVENUE OVER EXPENDITURES | <u>(143,452)</u> | <u>(165,858)</u> |

SCHEDULE 13

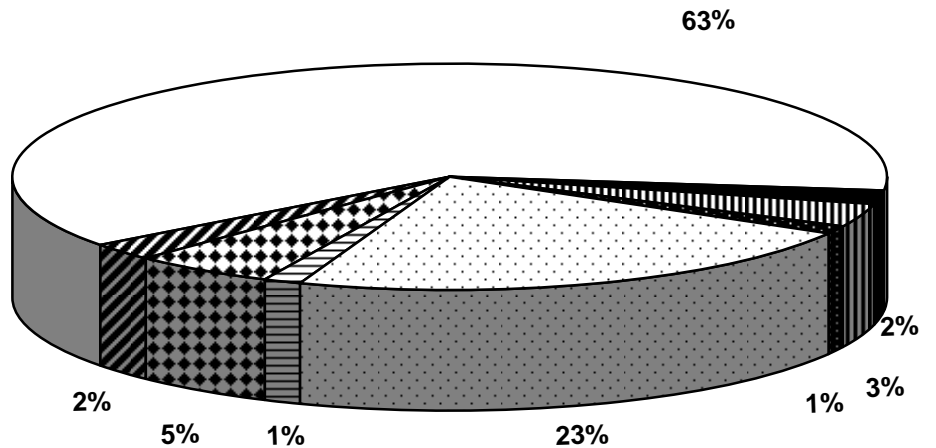
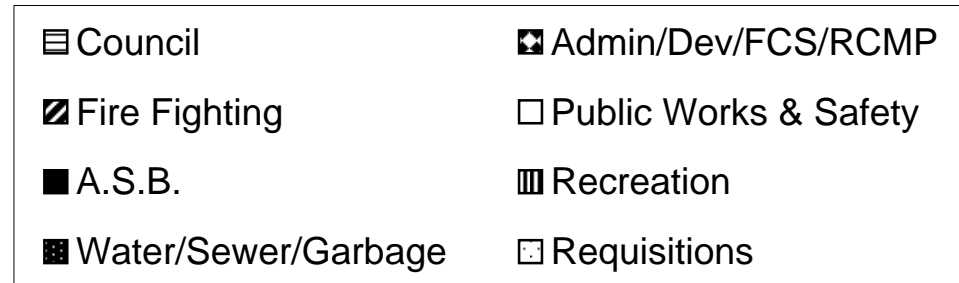
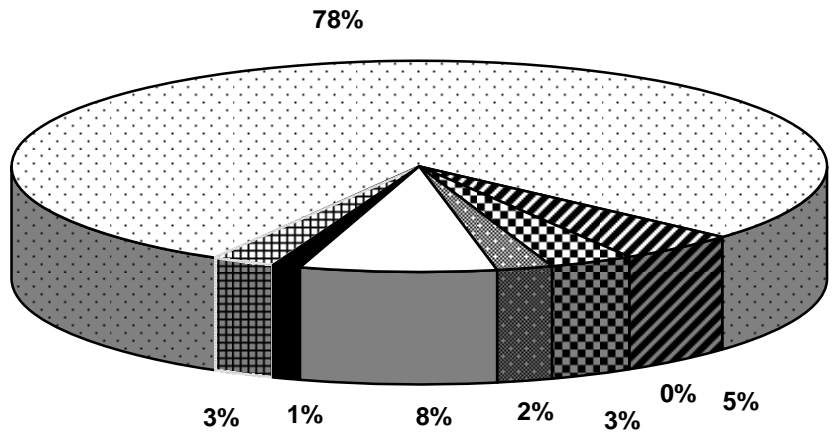
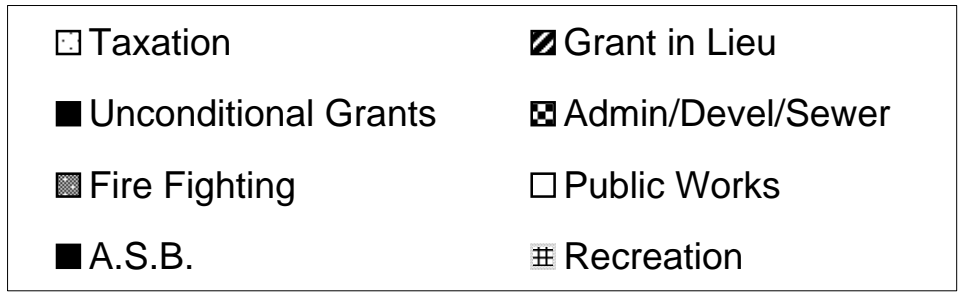
SCHEDULE OF OPERATING EXPENDITURES BY OBJECT
YEAR ENDED DECEMBER 31, 2007

| | 2007 | 2006 |
|------------------------------------|-------------------|-------------------|
| Contracted and general services | 10,680,260 | 12,073,962 |
| Contributions to Library Board | 29,702 | 28,432 |
| Grants to other organizations | 220,583 | 183,922 |
| Materials, supplies, and utilities | 2,126,601 | 2,059,930 |
| Public relations | 56,534 | 20,725 |
| Salaries, wages, and benefits | 3,777,925 | 3,397,550 |
| | <u>16,891,605</u> | <u>17,764,521</u> |



MUNICIPAL DISTRICT OF WAINWRIGHT NO.61

| REVENUES | |
|-----------------------|------------|
| Taxation | 22,398,506 |
| Grant in Lieu | 1,352,675 |
| Unconditional Grants | 13,297 |
| Admin/Devel/Sewer | 974,939 |
| Fire Fighting | 662,852 |
| Public Works | 2,160,500 |
| A.S.B. | 317,816 |
| Recreation | 752,326 |
| TOTAL | 28,632,911 |
| EXPENDITURES | |
| Council | 385,852 |
| Admin/Dev/FCS/RCMP | 1,555,767 |
| Fire Fighting | 662,852 |
| Public Works & Safety | 17,828,844 |
| A.S.B. | 572,061 |
| Recreation | 932,645 |
| Water/Sewer/Garbage | 313,113 |
| Requisitions | 6,349,736 |
| TOTAL | 28,600,870 |



MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

| M.D. OF WAINWRIGHT #61 | | | | |
|--|-------------------|------------|-------------------|------------|
| 2007 OPERATING BUDGET | | | | |
| REVENUES | BUDGET | | ACTUAL | |
| General Administration | 25,082,820 | | 24,672,952 | |
| Tax Levy - General | | 22,417,427 | | 22,398,506 |
| Grant in Lieu | | 1,352,675 | | 1,352,675 |
| Prov. Uncond. Grants | | 14,512 | | 13,297 |
| Other Revenue | | 1,298,206 | | 908,474 |
| Fire & Preventitive Service | 706,380 | | 662,852 | |
| | | 706,380 | | 662,852 |
| Public Works | 3,617,389 | | 2,160,500 | |
| Grants | | 3,251,889 | | 2,108,143 |
| Other Revenue | | 365,500 | | 52,357 |
| Sewer | 29,120 | | 31,222 | |
| | | 29,120 | | 31,222 |
| Planning & Development | 12,000 | | 35,243 | |
| | | 12,000 | | 35,243 |
| Ag. Service Board | 308,449 | | 317,816 | |
| Grants | | 293,199 | | 293,199 |
| Other Revenue | | 15,250 | | 24,617 |
| Recreation | 730,069 | | 752,326 | |
| Recreation Area Levies | | 476,219 | | 476,219 |
| Wainwright Rec. Board | | 146,500 | | 146,113 |
| Riverdale Mini Park | | 100,000 | | 122,705 |
| Arm Lake | | 7,000 | | 6,989 |
| Other Revenue | | 350 | | 300 |
| TOTAL REVENUE | 30,486,227 | | 28,632,911 | |
| M.D. OF WAINWRIGHT #61 | | | | |
| 2007 OPERATING BUDGET | | | | |
| EXPENDITURES | | | | |
| Council | 403,000 | | 385,852 | |
| | | 403,000 | | 385,852 |
| General Administration | 1,975,716 | | 1,373,754 | |
| Salaries & Benefits | | 472,000 | | 458,619 |
| General Services | | 1,304,716 | | 598,908 |
| Goods & Supplies | | 78,700 | | 105,314 |
| Trf to Rural Rec. Reserve | | 30,000 | | 30,000 |
| Cont. to Capital | | 40,300 | | 24,636 |
| Cancellations | | 50,000 | | 3,061 |
| Trf to Reserve | | 0 | | 153,216 |
| Fire & Preventitive Service | 706,380 | | 662,852 | |
| Response Fees | | 10,000 | | 11,537 |
| General Services & Supplies | | 68,000 | | 41,006 |
| Cont. to Fire Reserves | | 204,095 | | 227,487 |
| Fire Area Requisitions | | 186,091 | | 191,610 |
| Cont. to Capital | | 238,194 | | 191,212 |

MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

| | | | | |
|-----------------------------------|-------------------|------------|-------------------|-----------|
| Disaster Services | 3,000 | | 4,516 | |
| | | 3,000 | | 4,516 |
| RCMP Services | 42,000 | | 42,004 | |
| | | 42,000 | | 42,004 |
| Public Works | 18,393,441 | | 17,779,407 | |
| Salaries & Benefits | | 2,402,000 | | 2,413,117 |
| General Services | | 11,942,187 | | 9,632,717 |
| General & Equip Supplies | | 1,243,500 | | 1,328,752 |
| Const & Maint Materials | | 385,000 | | 393,358 |
| Utilities | | 78,000 | | 74,947 |
| Cont. to Capital | | 1,073,000 | | 1,536,515 |
| Cont. to Reserve | | 1,269,754 | | 2,400,000 |
| Safety | 37,500 | | 49,437 | |
| Salaries & Benefits | | 0 | | 29,438 |
| General Services | | 18,500 | | 7,370 |
| General Supplies | | 19,000 | | 12,630 |
| Water Service | 74,850 | | 58,842 | |
| Salaries & Benefits | | 44,550 | | 41,494 |
| General Services | | 22,300 | | 5,996 |
| General Supplies | | 8,000 | | 11,352 |
| Cont. to Capital | | | | |
| Cont. to Reserve | | | | |
| Sewer Service | 217,735 | | 38,303 | |
| General Services | | 5,000 | | 8,139 |
| General Supplies | | 2,500 | | 2,075 |
| Cont. to Capital | | 210,235 | | 28,089 |
| Garbage Collection | 228,360 | | 215,968 | |
| General Services | | 183,000 | | 170,476 |
| Cont. to Capital | | 45,360 | | 45,492 |
| Social Services | 37,596 | | 37,596 | |
| FCS Contribution | | 37,596 | | 37,596 |
| Cemeteries | 0 | | 0 | |
| Grants | | 0 | | 0 |
| Planning & Development | 89,000 | | 97,895 | |
| Salaries & Benefits | | 76,000 | | 76,833 |
| General Services & Supplies | | 13,000 | | 21,063 |
| Ag. Service Board | 837,631 | | 572,061 | |
| General Service - ASB General | | 25,000 | | 11,344 |
| General Service - Administration | | 272,600 | | 190,546 |
| General Service - Pest Control | | 80,950 | | 69,352 |
| General Service - Tankloaders | | 24,000 | | 15,181 |
| General Service - Weed Control | | 317,750 | | 210,312 |
| General Service - AESA | | 47,125 | | 45,849 |
| General Service - Animal Control | | 4,000 | | 1,924 |
| Transfer to Seed Plants | | 20,000 | | 4,488 |
| Cont. to Capital | | 46,206 | | 23,065 |
| Recreation | 1,041,556 | | 932,645 | |

MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

| | | | | |
|--------------------------------|--|-------------------|--|-------------------|
| Wainwright Rural Rec. Bd | | 326,347 | | 320,918 |
| Riverdale Mini Park | | 221,881 | | 169,813 |
| Arm Lake Rec. Area | | 75,538 | | 29,763 |
| Campsites | | 9,750 | | 6,863 |
| General Recreation | | 97,650 | | 94,899 |
| Requisitions | | 310,390 | | 310,390 |
| Requisitions | | 6,348,462 | | 6,349,736 |
| Northern Lights Library System | | 29,701 | | 29,702 |
| ASFF | | 5,838,396 | | 5,838,396 |
| Sep. District | | 91,863 | | 91,863 |
| East Central 911 Call Answer | | 42,808 | | 23,905 |
| Ambulance Society | | 170,429 | | 190,605 |
| Battle River Foundation | | 175,265 | | 175,265 |
| TOTAL EXPENDITURES | | 30,436,227 | | 28,600,870 |
| Projected Surplus | | 50,000 | | 32,042 |

2007 AGRICULTURAL SERVICE BOARD REPORT

Board Composition:

| | |
|----------------|---------------------------------|
| Ted Wilkinson | Councillor (Chairman) |
| Doug Fletcher | Councillor |
| Lyle Oracheski | Farm Member |
| Keith Brower | Farm Member |
| Dennis Leggett | Farm Member |
| James Schwindt | Agricultural Fieldman |
| Aimee Wonsik | Assistant Agricultural Fieldman |
| Rod Gabrielson | Pest Control Officer |

A total of 4 Agricultural Service Board meetings were held in 2007.

ADMINISTRATION:

The ASB received grants from Alberta Agriculture in the amounts of \$190,373.87.00 (Provincial ASB Grant), \$57,700.00 (Rat Control Grant), and \$45,125.00 (Alberta Environmentally Sustainable Agriculture Grant). Through the Provincial ASB Grant, the M.D. of Wainwright has qualified and received the full grant amount of \$150,000.00/year plus a one time additional grant of \$40,373.87 based on municipal programming. (This additional amount is included in the overall ASB grant listed above). The ASB continued to support the Town of Wainwright's noxious weed control program in the amount of \$4000.00. In addition the ASB also supported Canadian Forces Base Wainwright with their noxious and restricted weed control program in the amount of \$5000.00. The Municipal District of Wainwright continued to handle wet strychnine bait for the producers in 2007 and will be handling liquid strychnine concentrate for producers in 2008. The M.D. hosted the third Rural Routes Supper and social, which again proved to be a very popular event with 296 ratepayers attending. The M.D. of Wainwright continued with its photo contest and distributed 500 calendars. Both the Rural Routes Supper and M.D. calendar projects will be continuing in 2008. The M.D. also participated in the 2007 Wainwright Trade show with a Municipal District of Wainwright booth.

WEED CONTROL:

The M.D. continued to maintain three weed inspectors and three GPS/injection equipped trucks. These trucks were stationed in Irma, Wainwright and Edgerton respectively. It is becoming extremely difficult to find the seasonal staff required to complete our vegetation management program. In 2007 we continued to address toadflax, scentless chamomile, leafy spurge, tansy, white cockle and canada thistle among the other noxious and restricted weeds found within our boundaries. We completed our general roadside program and responded to all submitted weeds calls. After reviewing our weed control program it was recommended to Council that we consider integrating a complete roadside spray component to our vegetation management program. This is an effort, to better control the restricted and noxious weeds within our municipality. Canadian Forces Base Wainwright continues to improve and enhance their weed control program in an effort to meet the requirements under the Provincial Weed Control Act. Carillion will be conducting the weed control program on primary and secondary highways with internal staff in 2008 instead of using the contractors they have in the past.

MUNICIPAL PROJECTS, DEMONSTRATIONS AND EXTENSION ACTIVITIES:

This year we received \$45,125.00 from the Alberta Environmentally Sustainable Agriculture Program. The focus for this money was to provide information and programs within three priority management areas: Integrated Crop Management, Nutrient Management and Grazing and Riparian Management. Weekly radio ads called the "Agri-minute" quickly get sustainable agriculture messages out and also help for advertising upcoming events. There were also 4 newsletters published. We provided projects to producers that included a wheat plot trial and pancake breakfast (in partnership with the Wainwright Seed Cleaning Plant), showcasing 7 wheat varieties of CPS, CWRS and one soft white variety. Seminars held this past year included the Spring Break Conference with 110 participants, Grazing School for Women with 50 participants, Grazing Beyond the Basics with 150 participants and the Scott Research Field Day with 20 participants. The Capturing Feed Grains and Forage Opportunities conference, Cattlemen Identification information and computer workshop nights, and the Farm Women's Marketing Workshop had a combined total of 50 participants. Environmental Farm Plan meetings were held at 5 different locations across the municipality stopping at Irma, Chauvin, Edgerton, Wainwright and Provost, with a total of 45 people in attendance. The annual Country Garden Tour attracted 50 avid gardeners and headed southwest to 4 themed gardens. The 3rd annual "Rural Routes Supper and Social" in partnership with Key 83 was held for our local agricultural families with the entertainment being Johnny Johnston and his bagpipes. The event was very successful and enjoyable, and will be held again on August 8, 2008 at the Wainwright Elk's Hall. The Municipal Photo Contest was another popular event with over 80 photograph entries. The decision to choose the top 13 photos to showcase in the Municipal Calendar was difficult, but the finished project turned out wonderful and local ratepayers quickly picked up all 500 copies.

If you are interested in becoming involved in any of our workshops and meetings, if you have ideas for an event or newsletter article, please contact the Assistant Agricultural Fieldman, Aimee Wonsik at 780-842-4454.

PEST CONTROL:

In 2007 there were no rat infestations in the M.D. of Wainwright. There were infestations in the Sibbald, Alberta area that were looked after by the Rat Control team. The change to the department that administrates and supervises the Provincial Rat Control Program has resulted in a few issues that are being dealt with. The number of skunk problems within the municipality continued to be on the rise. The coyote problems have also increased slightly, but the affected farmers seem to be effectively addressing the issues. The increased numbers of beaver have resulted in an increase in plugged culverts and flooding issues. Beaver dam and control will continue to be an issue in 2008.

If you have any questions or concerns about "RATS", please feel free to contact Rod Gabrielson at (780) 842-7285 or the M.D. office at (780) 842-4454.

The above is a brief report on the activities of the Agricultural Service Board in 2007.

We extend our thanks to the Municipal Council, Administration, staff and the members of the Agricultural Service Board for their cooperation, guidance and assistance in 2007.

Respectfully Submitted,

James Schwindt
Agricultural Fieldman

MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61

2007 Development Officer's Annual Report

Development throughout the municipality was above average throughout the year with 77 permits approved for a total value of \$13,189,108, almost 25 percent more than the previous year. There were 38 single-family dwellings, 6 commercial or industrial building and 33 others.

Oil related development such as pipelines, flow lines, pump jacks, tanks, etc. are not included in the above statistics. Developments at Canadian Forces Base Wainwright are not included in these numbers as well.

The M.D. would like to remind all residents that all houses and residential garages built within the M.D. of Wainwright require a development permit. Development permits are required for all development on parcels of 80 acres or less. If you have any questions, please feel free to contact the office with your inquiries.

This year, subdivision activity has increased again with 34 applications being received and 33 approvals. As a result, a total of 55 new lots have been created.

Alberta Labor is responsible for issuing building, electrical, plumbing, heating and gas permits. These permits are required for all housing, residential garages and other commercial buildings. The M.D. office can provide a list of agencies authorized to work within our municipality. If you have questions regarding the Building Code, please contact Alberta Labor with your concerns.

Our statistics indicate that 200 oil/gas well applications were applied for in 2007, a slight reduction from the previous year's total of 285.

I'm looking forward to meeting and working with the members of this community and I wish to express my sincere appreciation to Council for granting me this opportunity.

Respectfully submitted,

Jim Klasson
Development Officer



Municipal District of Wainwright No. 61

717 -14 Avenue, Wainwright, Alberta T9W 1B3 (780) 842-4454 Fax (780) 842-2463

OFFICE OF THE MUNICIPAL ADMINISTRATOR

MANAGEMENT REPORT

The accompanying financial statements and other information contained in the Financial Report are the responsibility of the management of the Municipal District of Wainwright No. 61.

These financial statements have been prepared by management. Financial statements are not precise since they include certain amounts based on estimates and judgements. Management has determined such amounts on a reasonable basis in order to ensure that the financial statements are presented fairly, in all material respects.

The Municipal District of Wainwright No. 61 maintains systems of internal accounting and administrative controls that are designed to provide reasonable assurance that the financial information is relevant, reliable, and accurate and that the Municipal District of Wainwright No. 61's assets are properly accounted for and adequately safeguarded.

The elected council of the Municipal District of Wainwright No. 61 are responsible for ensuring that management fulfils its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements. Council carries out their responsibility principally through the Finance and Administration Committee.

The Reeve and Administrator meet annually with management and with the external auditors to discuss internal controls over the financial reporting issues, and to satisfy itself that each party is properly discharging its responsibilities. The Finance and Administration Committee also considers, for approval by Council, the engagement or re-appointment of the external auditor. The Finance and Administration Committee reviews the monthly budget reports.

The financial statements have been audited by Donald L Isaman Professional Corporation, Chartered Accountant, the external auditor, in accordance with generally accepted auditing standards on behalf of Council, residents and ratepayers of the municipality. Donald L Isaman Professional Corporation has full and free access to the Finance and Administration Committee.

Municipal Administrator
February 22, 2008